

6 REASONS

WHY PEOPLE ARE UNBANKED



FEES

Unexpected fees resulting from a lack of transparency on the banks' part can frustrate consumers into leaving.



BLACKLISTED

A few bounced checks and an overdraft can land anyone on the financial blacklist.



YOUNG

A tough job market paired with other economic trends have sent young people into the predatory arms of alternative financial services.



BAD EXPERIENCE

A single bad experience with a mainstream bank can drive a consumer away for a lifetime.



UNEMPLOYED

Without a steady income, it can be very difficult to maintain the minimum requirements of a checking account.



DEBT

Consumers with a standing debt may attempt to stay off the grid to avoid debt collectors.