

OVERVIEW: SOLE PAYCARD

• Get acquainted with the many benefits of the SOLE Visa Payroll Card •



\$3.15

The amount of money companies save per payment when they ditch paper checks ^a

26.9%

Percentage of unbanked and underbanked Americans ^b

\$628

The average amount of money SOLE cardholders save annually by switching from paper checks ^c

WHY COMPANIES NEED A PAYCARD SOLUTION

Paycards allow companies to adopt a paperless payroll process that saves time and money associated with printing, cutting and distributing paper checks. The SOLE Paycard works with your current direct deposit platform. Time and cost savings aren't the only reasons companies are partnering with SOLE Financial:

BENEFITS FOR EMPLOYERS

- Zero Cost to the Employer
- Instant Issue Cards
- Mitigating Risk of Delayed/Lost Checks
- No More Lost/Stolen Checks
- Paid on Time
- Program Success Managers
- Simplified Payroll Process

^a Aggregate of the cost of labor, postage, printing, stop-payment, and other fees associated with the payroll departments that print paper checks - NACHA, AFP, and APA Electronic Payroll Coalition, October 2010.

^b According to the 2015 FDIC National Survey of Unbanked and Underbanked Households.

^c Amount each of your unbanked employees would save in check cashing, money order and other alternative financial services fees according to studies by CurrenCSF and the Network Branded Prepaid Card Association (2013).

WHY EMPLOYEES NEED A PAYCARD SOLUTION

Give your unbanked employees the convenience of direct deposit. The SOLE Paycard eliminates the hassles of paper checks. They'll be able to enjoy the same cost-saving and time-saving benefits of direct deposit already available to those with traditional bank accounts.

BENEFITS FOR EMPLOYEES

- iOS & Android Mobile App
- Text & Email Alerts^d
- Mitigating Risk
- Visa Zero Liability Fraud Protection^e
- Funds are FDIC Insured Through the Issuer*
- Cardholder Education
- Educational Outbound Calls
- Social Media Campaigns
- Online Bill Pay

^d Fees may apply. See Cardholder Agreement for details.
^e You must notify your financial institution immediately of any unauthorized use. For specific restrictions, limitations and other details, please contact your issuer.

